

Message Text

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16

ACTION EA-14

INFO OCT-01 ADP-00 AID-20 EB-11 NSC-10 RSC-01 CIEP-02

SAL-01 SS-14 STR-08 OMB-01 CEA-02 CIAE-00 INR-09

NSAE-00 L-03 H-02 PA-03 PRS-01 USIA-12 COME-00 AGR-20

TRSE-00 RSR-01 /136 W

----- 026885

R 270142 Z MAR 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 4018

LIMITED OFFICIAL USE MANILA 3421

E. O. 11652: N/A

TAGS: EGEN, RP

SUBJ: EXPIRATION OF LAUREL- LANGLEY AGREEMENT

REF: STATE 046184

1. PHILIPPINE SECURITIES AND EXCHANGE COMMISSION (SEC)
LAST DECEMBER RELEASED FIGURES ON U. S. INVESTMENT IN
PHILIPPINES IN: COMPANIES WITH MORE THAN 40 PERCENT U. S.
EQUITY AND OWNING LAND; AND COMPANIES WITH MORE THAN 40
PERCENT U. S. EQUITY AND ENGAGED IN AGRICULTURE, EXPLOITATION
OF NATURAL RESOURCES OR OPERATION OF PUBLIC UTILITIES.
WE HAVE OBTAINED WORKSHEETS USED BY SEC AND WILL FORWARD
THESE TO WASHINGTON. WORKSHEETS INCLUDE FOLLOWING
INFORMATION FOR EACH COMPANY LISTED: A) VALUE OF LAND
AND IMPROVEMENTS; B) TOTAL SUBSCRIBED CAPITAL STOCK WITH
SUB- TOTALS FOR FILIPINO, U. S., AND OTHER SHAREHOLDERS;
C) RETAINED EARNINGS; AND D) TOTAL STOCKHOLDERS EQUITY.

2. FOR MOST COMPANIES, DATA CONTAINED IN SEC WORKSHEETS
IS AS OF DECEMBER 1971. SEC IS UPDATING STUDY AND WE
HOPE TO BE ABLE TO OBTAIN MORE CURRENT INFORMATION SOON.

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3. BELIEVE SEC DATA WILL BE HELPFUL IN ANSWERING QUESTIONS
2, 3 AND 4 OF REFTEL. POTENTIAL IMPACT OF NEW CONSTITUTION,
QUASHA AND LUSTEVECO CASES AND CHANGES IN INVESTMENT INCENTIVE
LAW WILL BE SUBJECT OF SEPARATE REPORT.
BYROADE

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 27 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: thigpegh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANILA03421
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: MANILA
Handling Restrictions: n/a
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Office: ACTION EA
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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30 JUN 2005

Review Media Identifier:
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Secure: OPEN
Status: <DBA CORRECTED> srp 971230
Subject: EXPIRATION OF LAUREL- LANGLEY AGREEMENT
TAGS: EGEN, RP
To: EA
SECSTATE WASHDC
Type: TE
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